

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. In addition, the Shares may not be offered or sold in the United States absent registration or an exemption from registration.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, terms defined in the prospectus of Stella International Holdings Limited (the “Company”) dated June 22, 2007 (the “Prospectus”) have the same meanings when used in this announcement.



Stella International Holdings Limited **九興控股有限公司***

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1836)

EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in full by the Global Coordinator on behalf of the International Purchasers on July 23, 2007 in respect of 29,250,000 additional Shares (the “Over-allotment Shares”), representing 15% of the Offer Shares initially being offered under the Global Offering to facilitate the return in full to Cordwalner Bonaventure Inc. of 29,250,000 borrowed Shares which were used solely to cover over-allocations in the International Offering.

The Over-allotment Shares will be issued by the Company at HK\$15.50 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in full by the Global Coordinator on behalf of the International Purchasers on July 23, 2007 in respect of the Over-allotment Shares, representing 15% of the Offer Shares initially being offered under the Global Offering. The Over-allotment Shares will be issued by the Company at HK\$15.50 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

Goldman Sachs (Asia) L.L.C., as the stabilization manager, has borrowed 29,250,000 Shares from Cordwalner Bonaventure Inc. pursuant to a securities lending agreement dated June 29, 2007 (the “Stock Borrowing Agreement”) solely to cover over-allocations in the International Offering. The Over-allotment Shares will be used to facilitate the return in full to Cordwalner Bonaventure

Inc. of 29,250,000 borrowed Shares which were used solely to cover over-allocations in the International Offering.

Immediately after the issue of the Over-allotment Shares, the total number of Shares in issue will be 809,250,000, of which an aggregate of 224,250,000 Shares will be held in public hands, representing approximately 27.71% of the total number of Shares in issue as enlarged by the Over-allotment Shares.

Approval for listing of and permission to deal in the Over-allotment Shares was granted by the Listing Committee of the Stock Exchange. Dealings in the Over-allotment Shares shall commence on the main board of the Stock Exchange at 9:30 a.m. on July 26, 2007.

The shareholding structure of the Company immediately before and after the exercise of the Over-allotment Option is as follows:

Shareholders	Immediately after the completion of the Global Offering		Immediately after the exercise of the Over-allotment Option	
	(assuming the Over-allotment Option is not exercised)	Approximate percentage of issued share capital	Approximate percentage of issued share capital	Approximate percentage of issued share capital
	Number of Shares		Number of Shares	
Cordwalner Bonaventure Inc. ⁽¹⁾	585,000,000	75.0	585,000,000	72.29
Public Shareholders	195,000,000	25.0	224,250,000	27.71
Total	780,000,000	100.0	809,250,000	100.0

(1) Goldman Sachs (Asia) L.L.C. has borrowed 29,250,000 Shares from Cordwalner Bonaventure Inc. pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering.

By order of the Board
Stella International Holdings Limited
Chen Jiann-Min, Jimmy
Chairman

Hong Kong, July 24, 2007

As at the date of this announcement, the executive Directors are Mr. Chen Jiann-Min, Jimmy, Mr. Chiang Jeh-Chung, Jack, Mr. Chao Ming-Cheng, Eric, Mr. Shieh Tung-Pi, Billy and Mr. Chi Lo-Jen, Stephen, the non-executive Director is Mr. Shih Takuen, Daniel and the independent non-executive Directors are Mr. Chu Pao-Kuei, Mr. Ng Hak-Kim, JP and Mr. Hung John Terence, SBS, JP.

* For identification purposes only