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Stella International Holdings Limited
九興控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1836)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND
CHAIRMAN OF NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of Stella International Holdings Limited (the “Company”, which, together with its subsidiaries, are collectively referred to as the “Group”) is pleased to announce that Mr. Johnny Chen (“Mr. Chen”) has been appointed as an independent non-executive Director and a member of the audit committee of the Board and the chairman of the nomination committee of the Board with effect from 6 February 2009.

Mr. Chen, aged 49, is currently the chief executive officer of Greater China/Southeast Asia of Zurich Financial Services (“Zurich”). Mr. Chen is also a member of the Zurich’s leadership team and the international businesses executive committee. Mr. Chen’s main responsibility in Zurich is to establish and lead the Zurich’s renewed focus on the Greater China region. In 2007, his responsibility was extended to cover Southeast Asia as well as to support Zurich’s expansion plan in the newly established and fast-growing Greater China/Southeast Asia business region. Mr. Chen’s career has been focused on the China market since 1987 when

* *For identification purpose only*

he was with KPMG. As a representative of KPMG, Mr. Chen came to China in 1987 to join a teaching team of a Professional Accountancy Program organised by the World Bank, Ministry of Finance of China and KPMG. Mr. Chen has contributed to developing China's capital market and professional service sectors, and providing advisory services to many leading Chinese corporations during his tenure at KPMG. Prior to joining Zurich in 2005, Mr. Chen was an executive member of PricewaterhouseCoopers Greater-China management board and the operating committee, as well as the managing partner of the Beijing office of the firm. During his 12-year service with PricewaterhouseCoopers, Mr. Chen handled the firm's strategic development and contributed to the firm's development in the China market. Mr. Chen holds a Master of Science degree in Accounting from the University of Rhode Island. Mr. Chen is a member of American Institute of Certified Public Accountants since 1986.

Mr. Chen did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before the date of this announcement. Mr. Chen does not hold any other positions in the Company or other members of the Group as at the date of this announcement.

Mr. Chen has entered into a service agreement with the Company for a term of three years subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Chen is entitled to a director's fee of HK\$400,000 per annum at the sole and absolute discretion of the remuneration committee of the Board and the Board of the Company.

The emoluments of Mr. Chen are determined on the basis of Mr. Chen's skill, knowledge, expected involvement in the Company's affairs and the performance, together with reference to the profitability of the Company, remuneration benchmarks in the industry, and prevailing market conditions.

As at the date of the announcement, Mr. Chen does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement. The Board is of the view that he has met the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Ltd. (the "Listing Rules").

Save as disclosed herein, the Board is not aware of any other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Upon the appointment of Mr. Chen as an independent non-executive Director and member of the audit committee of the Board, the Company has three independent non-executive Directors and three audit committee members, which has met the requirement set out in rule 3.10(1) and 3.21 respectively of the Listing Rules.

The Board would like to express its warm welcome to Mr. Chen on the Board.

By order of the Board
Stella International Holdings Limited
Chiang Jeh-Chung, Jack
Chairman

Hong Kong, 6 February 2009

As at the date of this announcement, the executive Directors are Mr. Chiang Jeh-Chung, Jack, Mr. Shih Takuen, Daniel, Mr. Chao Ming-Cheng, Eric, Mr. Chen Li-Ming, Lawrence, Mr. Shieh Tung-Pi, Billy and Mr. Chi Lo-Jen, Stephen and the independent non-executive Directors are Mr. Chu Pao-Kuei, Mr. Ng Hak-Kim, JP and Mr. Johnny Chen.