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**Stella International Holdings Limited**  
**九興控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1836)**

**SUPPLEMENTAL ANNOUNCEMENT**

**CONTINUING CONNECTED TRANSACTIONS**

**MASTER MANUFACTURING AGREEMENT AND  
EXCLUSIVE DISTRIBUTION AGREEMENT**

Reference is made to the announcement of the Company dated 19 July 2017 in relation to, among others, the entering into of the Master Manufacturing Agreement and the Exclusive Distribution Agreement (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement, save any term defined herein, shall have the same meanings as those defined in the Announcement.

The Board wishes to provide further information in relation to the continuing connected transactions contemplated under the Master Manufacturing Agreement and the Exclusive Distribution Agreement as follows.

**MASTER MANUFACTURING AGREEMENT**

As disclosed in the Announcement, the price for the Max Branded Products to be supplied by the Group to members of the Max Group pursuant to the Master Manufacturing Agreement shall be calculated on the basis of the cost of manufacture incurred or to be incurred by the Group for such products plus a fixed percentage margin as specified in the Master Manufacturing Agreement. The Board would like to add that such fixed percentage margin is not less than 15%.

*\* For identification purpose only*

## **EXCLUSIVE DISTRIBUTION AGREEMENT**

As disclosed in the Announcement, the price for any particular Stella Branded Product to be supplied by SFC to members of the CAH Group pursuant to the Exclusive Distribution Agreement shall be calculated on the basis of the ex-factory price charged by the Group for the manufacture of such product multiplied by a fixed multiplier as specified in the Exclusive Distribution Agreement applicable to each brand of the Stella Branded Product. The Board would like to add that all such fixed multipliers do not exceed two.

By order of the Board  
**Stella International Holdings Limited**  
**Chiang Jeh-Chung, Jack**  
*Chairman*

Hong Kong, 28 July 2017

*As at the date of this announcement, the executive Directors are Mr. Chiang Jeh-Chung, Jack, Mr. Chao Ming-Cheng, Eric, Mr. Chen Li-Ming, Lawrence and Mr. Chi Lo-Jen, and the independent non-executive Directors are Mr. Chen Johnny, Mr. Bolliger Peter, Mr. Chan Fu Keung, William, BBS, Mr. Yue Chao-Tang, Thomas and Mr. Lian Jie.*