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Stella International Holdings Limited
九興控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1836)

**(1) CHANGE OF CHIEF EXECUTIVE OFFICER;
(2) CHANGE IN COMPOSITION OF
THE EXECUTIVE COMMITTEE;
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 1 January 2019, Mr. Chi Lo-Jen, an executive Director, will succeed Mr. Lawrence Chen as the Chief Executive Officer, the chairman of the Executive Committee and the authorised representative of the Company. Mr. Chen will remain as an executive Director and a member of the Executive Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Stella International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 1 January 2019, Mr. Chi Lo-Jen, an executive Director, will succeed Mr. Chen Li-Ming, Lawrence (“**Lawrence Chen**”) as the chief executive officer of the Group (the “**Chief Executive Officer**”), the chairman of the executive committee of the Board (the “**Executive Committee**”) and the authorised representative of the Company. Mr. Lawrence Chen will remain as an executive Director and a member of the Executive Committee.

Mr. Lawrence Chen has confirmed that, as at the date of this announcement, he has no disagreement with the Board, and there are no other matters in relation to his resignation as the Chief Executive Officer that need to be brought to the attention to the shareholders of the Company.

* For identification purpose only

Mr. Chi Lo-Jen, aged 46, is an executive Director, a member of the Executive Committee and the Chief Executive Officer of both fashion footwear division and the branding division of the Group. Mr. Chi joined the Group in 1995 and has over 23 years of experience in the footwear industry, during which he gained broad exposure in all aspects of the Group's operations including the fashion, casual and fashion athletic businesses. He is currently responsible for supervising the daily operations and business development of the Group's fashion footwear division and branding division. Mr. Chi has been instrumental in expanding the high-fashion customer base for the Group. He also oversees product design and commercialisation. Recently, Mr. Chi took the lead in developing the Group's new fashion athletic footwear business – its main growth driver. Mr. Chi studied mechanical engineering at Carnegie Mellon University in the United States. He is also a director of certain subsidiaries of the Company which are engaged in the branding business.

Mr. Chi has entered into a service agreement (the “**Service Agreement**”) with the Company under which he serves the Company in the capacity of an executive Director for a term of two years commencing from 15 June 2013, renewable automatically for successive terms of two years, unless terminated by not less than six months' notice in writing served by either party. Mr. Chi is also subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Under the Service Agreement, Mr. Chi is entitled to an annual director's fee of HK\$300,000. Mr. Chi has also entered into an employment contract (the “**Employment Contract**”) with a wholly-owned subsidiary of the Company under which he assumes the position of Vice President for a term of two years commencing from 15 June 2013, renewable automatically for successive terms of two years, unless terminated by not less than six months' notice in writing served by either party. Under the Employment Contract, Mr. Chi is entitled to an annual remuneration of HK\$480,000 and is eligible for a discretionary management bonus and other allowances. The director's fee and remuneration, as mentioned above, are subject to annual adjustment, and, together with discretionary management bonus and other allowances (if any), are subject to review by the remuneration committee of the Board and approval by the Board with reference to his performance, the profitability of the Group and the remuneration benchmarks in the industry.

Mr. Chi is the nephew of Mr. Chiang Jeh-Chung, Jack, the Chairman of the Board and an executive Director of the Company.

As at the date of this announcement, Mr. Chi is interested in 4,517,500 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 0.57% of the total number of issued Shares, which comprises 1,783,500 Shares beneficially owned by him and 2,734,000 Shares which he holds options to subscribe for.

Save as disclosed above, there is no other information that should be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chi as the Chief Executive Officer.

By the order of the Board
Stella International Holdings Limited
CHIANG Jeh-Chung, Jack
Chairman

Hong Kong, 7 December 2018

As at the date of this announcement, the executive Directors are Mr. Chiang Jeh-Chung, Jack, Mr. Chao Ming-Cheng, Eric, Mr. Chen Li-Ming, Lawrence and Mr. Chi Lo-Jen and the independent non-executive Directors are Mr. Chen Johnny, Mr. Bolliger Peter, Mr. Chan Fu Keung, William, BBS, Mr. Yue Chao-Tang, Thomas and Mr. Lian Jie.